

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.895 OF 1998
OFFICIAL LIQUIDATOR'S REPORT DATED 23.10.2004

In the matter of Companies
Act I of 1956;

And

In the matter of M/s. Amar
Dye-Chem Ltd. (in Lign.)

Mr.Mehta for Aakar Leasing & Financial Services Ltd.

Mr.Prakash Shinde i/b.M/s.Durva & Co. for Canara
bank.

Mr.R.Castlino for the purchaser.

Mr.S.C.Gupta, Official Liquidator present.

CORAM: S.U.KAMDAR, J.
DATED: 2ND DECEMBER, 2004

P.C. :

In so far as paragraph 6 of the report is concerned, the Official Liquidator is directed to delete the same in view of the fact that the Official Liquidator is not entitled to in this report determine the status of M/s.Aakar Leasing & Financial Services Ltd. whether they are secured creditors or otherwise.

2. In so far as the material required to be handed over to the purchaser is concerned, before handing

over the same, the Official Liquidator is directed to carry out an inventory of the said material which is sold to the purchaser and the possession is to be handed over thereafter.

3. Mr.Mehta for Aakar Leasing & Finance Services Ltd. undertakes to make payment of all necessary charges for an inventory of the said material.

4. The inventory should be carried out by the Official Liquidator after giving notice to all the parties.

5. Official Liquidator's report is disposed of accordingly.